



S. G. KABRA & CO.

CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

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To the members of
S.V. Trading & Agencies Limited

Report on the Financial Statement

1. We have audited the accompanying financial statement of S. V. Trading & Agencies Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from the material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and presentation of the financial statement that give a true and fair view in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

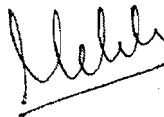
- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Other Matters

5. Report on Other Legal and Regulatory Requirements

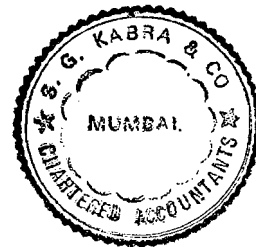
- (i) As require by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclosed in the Annexure a statement of the matters specified in paragraphs 4 and 5 of the said order.
- (ii) Further to our comments in the Annexure referred to in paragraph6(i) above, as required by section 227(3) of the Act, We report that;
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss and Cash Flow statement dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet and Statement of Profit & Loss and Cash Flow statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956 to the extent applicable.
 - e. On the basis of written representations received from the directors of the company, as on 31st March, 2013 and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, present a true and fair view, in conformity with the accounting principles generally accepted in India:

For S. G. Kabra & Co.,
Chartered Accountants
(F.R.N. 104507W)



Malvika P. Pitra
(Partner)

Membership No. 44105



Place: Mumbai
Date: 29-05-2013

Annexure to Independent Auditors' Report
Referred to in paragraph 2 of our report of even date

On the basis of such checks, as we considered appropriate and in terms of the information and explanations given to us, we state that:-

1. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b) We have been informed that most of fixed assets have been physically verified by the management during the year. In our opinion the frequency of the verification is reasonable. No material discrepancies were noticed on such verification.
 - c) In our opinion, the Company has not disposed off any fixed assets during the year and the going concern status of the Company is not affected.

2.
 - (a) The Inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) According to the information and explanations given to us, the procedures followed for physical verification of the inventory are, in our opinion, reasonable and adequate in relation to the size of the Company and the nature of its business;
 - (c) According to the records produced before us for our verification, there were no material discrepancies notices on physical verification of stocks referred to in para 2(a) above as compared to the books records;

3. In respect to loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
 - a) The Company has not granted/taken any loan secured or unsecured to/from firms or other parties listed in register maintained under section 301 of the Companies Act, 1956 during the year under audit. Therefore, Clause (b), (c) and (d) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company for the year. The Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the Register maintained under Section 301 of the Act.

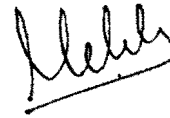
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal controls.

5. In respect of transactions covered under Section 301 of the Companies Act, 1956
 - a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements, have been entered in the register required to be maintained under that section.

- b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of Cost Records under Sanction 209 (1) (d) of the Companies Act, 1956 for any of the product of the Company
9. In respect of statutory dues.
- a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth tax, Customs Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2013 for a period of more than six months from the date of becoming payable.
- b) There are no disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities
10. The accumulated losses of the Company are more than fifty percent of its net worth. The Company has not incurred any cash losses during the financial year covered by our audit but has incurred cash losses in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
14. The Company has maintained proper records of transactions and contracts in respect of trading in securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Company Act 1956 and save for certain share which are either lodged for transfer or held with valid transfer form.

15. The Company has not given any guarantees for loans taken by others from banks or financial institutions.
16. The Company has not raised any new term loans during the year.
17. In our opinion, the funds raised on short - term or long - term basis have been used for the purpose for which they were raised.
18. During the year, the Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not made any debenture issue.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

For S. G. Kabra & Co,
Chartered Accountants
(F.R.N. 104507W)



Malvika P. Pitra
(Partner)
Membership No. 44105

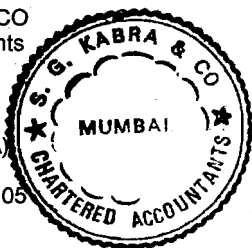


Place: Mumbai
Date: 29-05-2013

Balance Sheet as at 31st March'2013

| | Note | Figure as at the end of current reporting Period | Figure as at the end of previous reporting Period |
|--|------|--|---|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders Funds: | | | |
| (a) Share Capital | 1 | 1,000,000 | 1,000,000 |
| (b) Reserves & Surplus | 2 | (47,480,352) | (46,194,666) |
| (2) Non- Current Liabilities | | | |
| (a) Long Term borrowings | 3 | 214,328,045 | 195,995,345 |
| (3) Current Liabilities | | | |
| (a) Trade Payables | 4 | 992,124 | 992,124 |
| (b) Other Current Liabilities | 5 | 11,063,368 | 38,762,427 |
| Total | | 179,903,185 | 190,555,230 |
| II. Assets | | | |
| (1) Non - current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 6 | 0 | 0 |
| (b) Non - Current investments | 7 | 75,295,099 | 70,967,877 |
| (2) Current assets | | | |
| (a) Inventories | 8 | 1,480,353 | 1,986,826 |
| (b) Trade receivables | 9 | 4,032,800 | 4,032,800 |
| (c) Cash and cash equivalents | 10 | 528,189 | 569,203 |
| (d) Short term Loans and advances | 11 | 94,130,294 | 112,566,810 |
| (e) Other current assets | 12 | 4,436,451 | 431,714 |
| Total | | 179,903,185 | 190,555,230 |
| Significant Accounting Policies & Notes on Accounts | 15 | | |

As per our Report of even date

For S. G. KABRA & CO
Chartered Accountants
(F.R.N. 104507W)(MALVIKA P. MITRA)
Partner
Membership No. 44105Place :- Mumbai
Date :- 29th May'2013

For and on Behalf of the Board

Adarsh Somani
(Director)Sanjay Jain
(Director)Sharad Toshniwal
(Director)

Statement of Profit & Loss Account for the period ended 31st March'2013

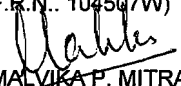
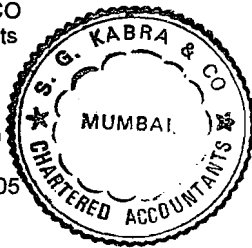
| | Note | Figure as at the end of current reporting period | Figure as at the end of previous reporting period |
|--|------|--|---|
| I. Revenue from Operations | | | |
| Sale of Shares | | 1,045,119 | 19,486,504 |
| II. Other Income | 13 | 4,002,454 | 1,656,828 |
| III. Increase/(Decrease) In stock In shares | | (506,473) | (15,147,284) |
| Total Revenue (I+II) | | <u>4,541,099</u> | <u>5,996,048</u> |
| III. EXPENSES: | | | |
| Purchase of Shares & Debentures | | 333,544 | 700,744 |
| Financial Cost | | | |
| Bank Interest | | 2,912,748 | 2,134,603 |
| Other | | 1,181,188 | 1,074,867 |
| Depreciation and amortization expense | | 0 | 269 |
| Other expenses | 14 | 963,006 | 431,907 |
| Total Expenses | | <u>5,390,487</u> | <u>4,342,389</u> |
| IV. Profit before tax | | (849,388) | 1,653,659 |
| (1) Current Tax | | 0 | 0 |
| (2) Income Tax paid for earlier Year | | 436,299 | 0 |
| V Profit(Loss) from the period from continuing operations | | (1,285,687) | 1,653,659 |

Significant Accounting Policies &
Notes on Accounts

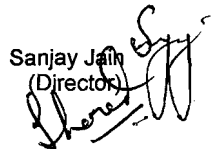
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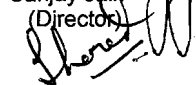
As per our Report of even date

For and on Behalf of the Board

For S. G. KABRA & CO
Chartered Accountants
(F.R.N. 104507W)

 (MALVIKA P. MITRA)
 Partner
 Membership No. 44105
Place :- Mumbai
Date :- 29th May'2013

 Adarsh Somani
 (Director)


 Sanjay Jain
 (Director)


 Sharad Toshniwal
 (Director)

Notes forming Part of the Financial Statement

| NOTE "1" | As at 31st March'2013 Rupees | As at 31st March'2012 Rupees |
|--|------------------------------------|------------------------------------|
| SHARE CAPITAL | | |
| Authorised : | | |
| 1,00,000 (Prev. Year 1,00,000) Equity Shares of Rs.10/- each | 1,00,000 | 1,00,000 |
| 4,00,000 (Prev. Year 4,00,000) Unclassified shares of Rs.10/- each | 4,00,000 | 4,00,000 |
| | <u>5,00,000</u> | <u>5,00,000</u> |
| Issued ,Subscribed and Paid-up | | |
| 1,00,000 (Prev. Year 1,00,000) Equity Shares of Rs.10/- each | 1,00,000 | 1,00,000 |
| | <u>1,00,000</u> | <u>1,00,000</u> |

Notes :

- The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each. Each holder of the equity shares is entitled to one vote per share.
- The details of shareholders holding more than 5% of the equity shares of the Company as at Period /Year end is as below.

| Name of Shareholder | Number of Equity shares Held | % of Holding | Number of Equity shares Held | % of Holding |
|--------------------------------------|------------------------------------|--------------|------------------------------------|--------------|
| Himalaya Builders Pvt. Limited | 6,900 | 6.90% | 6,900 | 6.90% |
| Satyanarayan Properties Pvt. Limited | - | - | 20,000 | 20% |
| Kopran Laboratories Limited | 15,000 | 15% | 15,000 | 15% |
| Kramer Pharmaceuticals Pvt. Limited | - | - | 11,930 | 11.93% |
| Premier Commercial Co. Pvt. Limited | 8,100 | 8.10% | 8,100 | 8.10% |
| Susheel G. Somani Jt Mridula Somani | 31,930 | 31.93% | - | - |

- The reconciliation of the number of equity shares outstanding as at the period /year end set is as below

| | |
|--|---------|
| Number of Equity Shares at the beginning of the year | 100,000 |
| Add :- Equity shares issued during the year | 0.00 |
| Number of equity shares at the end of the year | 100,000 |

NOTE "2"**RESERVES AND SURPLUS :****Surplus - Profit and Loss Account**

| | | |
|---|---------------------|---------------------|
| Opening Balance | (46,194,666) | (47,848,324) |
| Add :- Net Profit/(Loss) after tax from continuing operations | (1,285,687) | 1,653,658 |
| Closing Balance | <u>(47,480,352)</u> | <u>(46,194,666)</u> |

NOTE "3"**Long Term Borrowings****Secured Loans****Inter-corporate Loans**

187,103,724

156,491,783

Cash Credit from Corporation Bank
(Secured by Pledge of Third Party's FCNR Deposits)

10,040,783

9,208,665

Cash Credit from Punjab National Bank
(Secured by Pledge of Third Party's FCNR Deposits)

17,183,538

30,294,897

214,328,045195,995,345**NOTE "4"****Trade Payable**992,124992,124992,124992,124**NOTE "5"****Other current liabilities****Other liabilities**

10,940,251

38,654,942

Tds Payable

123,117

107,485

11,063,36838,762,427

S. V. TRADING & AGENCIES LIMITED

Note 6

Fixed Assets

| Particulars | Gross Block | | | Depreciation | | | Net Block | | | |
|---------------|---------------------|---------------------------------|--------------------------------|---------------------|--------------------|--------------------|--------------------------------|--------------------|---------------------|---------------------|
| | As at 01.04.2012 | Additions during the year | Deduction and adjustment | As at 31.03.2013 | upto 01.04.2012 | for the year | Deduction and adjustment | Upto 31.03.2013 | As at 31.03.2013 | As at 31.03.2012 |
| Motor Car | 68,017.00 | - | - | 68,017.00 | 68,017.00 | - | - | 68,017.00 | - | - |
| Computer | 190,600.00 | - | - | 190,600.00 | 190,600.00 | - | - | 190,600.00 | - | - |
| | | | | | | | | | | |
| Total | 258,617.00 | - | - | 258,617.00 | 258,617.00 | - | - | 258,617.00 | - | - |
| Previous Year | 258,617.00 | - | - | 258,617.00 | 258,617.00 | - | - | 258,617.00 | - | - |

NOTE "7"**Non - Current Investments (At Cost)****INVESTMENTS (AT COST)****LONG TERM INVESTMENT (As certified by Director)****(1) QUOTED****(A) Fully paid up Equity Shares**

| Face Value | Nos. | Rupees | Nos. | Rupees |
|---|---------|--------------------------|---------|--------------------------|
| 02 Oricon Enterprises Limited | 3478350 | 35,076,872 | 31/8350 | 29,076,872 |
| 10 Kopran Ltd., | 735895 | 25,287,849 | 735895 | 25,287,849 |
| 10 KDL Bio-Tech Limited | 150 | 3,562 | 150 | 3,562 |
| 10 Hindustan Tin Works Ltd. | 200100 | 8,805,265 | 200100 | 8,805,265 |
| 10 Supreme Petrochem Limited | 0 | 0 | 21,000 | 148,026 |
| 10 Supreme Industries Limited | 1,600 | 239,115 | 1,600 | 239,115 |
| 10 IMP Power Limited | 19 | 1,373 | 20,513 | 1,566,125 |
| 10 Shree Vindhya Paper Mills Limited | 79,877 | 39,939 | 79,877 | 39,939 |
| 10 Soma Paper Mills Limited | 55,000 | 27,500 | 55,000 | 27,500 |
| | | <u>69,481,475</u> | | <u>65,194,253</u> |
| (B) Partly paid up Equity Shares | | | | |
| 10 Oricon Enterprises Limited | 38 | 1,330 | 38 | 1,330 |
| Total (A) | | <u><u>69,482,805</u></u> | | <u><u>65,195,583</u></u> |

(B) UNQUOTED**Fully paid up Equity Shares**

| | | | | |
|---------------------------------------|---------|-----------|---------|-----------|
| 10 G. Claridge & Co. Ltd. | 60090 | 291,238 | 60090 | 291,238 |
| 100 Digvijay Investment Limited | 25 | 2,513 | 25 | 2,513 |
| 10 Venkatesh Karriers Limited | 153,500 | 1,535,175 | 153,500 | 1,535,175 |
| 10 Suraj Containers Limited | 5,000 | 50,000 | 5,000 | 50,000 |
| 10 Parijat Shipping & Fianale Limited | 344,300 | 3,443,000 | 344,300 | 3,443,000 |
| 10 USL Auto Services Limited | 20,000 | 200,000 | 20,000 | 200,000 |

Fully paid up Preference Shares

| | | | | |
|---|--------|-------------------------|--------|-------------------------|
| 10 2% Redeemable Preference Shares of Kempo Finvest Pvt. Ltd. | 50,000 | 500,000 | 50,000 | 500,000 |
| Less :- Diminution in the value of Investment | | <u>499,999</u> | | <u>499,999</u> |
| | | <u>1</u> | | <u>1</u> |
| 10 11% Cumulative Redeemable Pref. S. Sarvamangal Mercantile Co. Limited | 10,000 | 100,000 | 10,000 | 100,000 |
| Total (B) | | <u><u>5,621,927</u></u> | | <u><u>5,621,927</u></u> |

(C) UNQUOTED**In Government Securities
National Saving Certificate**

| | | | | |
|------------------|---|-------------------|---|-------------------|
| | 1 | 367 | 1 | 367 |
| Total (C) | | <u><u>367</u></u> | | <u><u>367</u></u> |

(D) PARTNERSHIP FIRM**S. K. Somani & Co. (Capital Account)**

| | | | | |
|--|--|----------------|--|----------------|
| | | <u>190,000</u> | | <u>150,000</u> |
|--|--|----------------|--|----------------|

| | | | | |
|------------------------|--|--------------------------|--|--------------------------|
| Total (A+B+C+D) | | <u><u>75,295,099</u></u> | | <u><u>70,967,877</u></u> |
|------------------------|--|--------------------------|--|--------------------------|

| | | | | |
|---------------------------------|--|-------------------|--|--------------------|
| Aggregate Book Value - Unquoted | | 5,812,294 | | 5,772,294 |
| Quoted | | 69,482,805 | | 65,195,583 |
| Aggregate Market Value - Quoted | | <u>70,787,911</u> | | <u>132,181,652</u> |

NOTE "8"

INVENTORIES :

(As taken, valued and certified by a Director)

| Face Value | Nos. | As at 31st March'2013 Rupees | Nos. | As at 31st March'2012 Rupees |
|--|--------|------------------------------|--------|------------------------------|
| (A) QUOTED - (At cost or market value which ever is lower) | | | | |
| 1. Fully Paid up Equity Shares : | | | | |
| 10 Aluminium Industries Limited (Cost Rs.8,610/-) | 600 | 1,200 | 600 | 1,200 |
| 10 Bhilai Wires Limited (Cost Rs.4,56,881/-) | 8300 | 5,810 | 8300 | 5,810 |
| 10 Balaji Foods (Cost Rs.1,19,150/-) | 15000 | 27,000 | 15000 | 27,000 |
| 10 Co Nick Alloys Limited (Cost Rs.25,000/-) | 2500 | 2,500 | 2500 | 2,500 |
| 10 Cifco Finance Limited (Cost Rs.525/-) | 100 | 225 | 100 | 225 |
| 10 DSQ Software Limited (Cost Rs.1,37,85,750/-) | 28,000 | 208,040 | 28,000 | 208,040 |
| 10 DSQ Bio-Tech Limited (Cost Rs.54,27,515/-) | 32,700 | 124,260 | 32,700 | 124,260 |
| 10 DLF Cements Limited (Cost Rs.93,033/-) | 5,000 | 45,000 | 5,000 | 45,000 |
| 10 Finolex Industries Limited (Market Value Rs.9,620/-) | 100 | 3,584 | 100 | 3,584 |
| 10 Gujarat State Fertilizers Co. Ltd. | 0 | 0 | 185 | 17,579 |
| 10 Great Eastern Shipping Co. Ltd. | 0 | 0 | 1 | 11 |
| 10 Gujarat Themis Biosys Limited (Cost Rs.33,835/-) | 900 | 7,191 | 900 | 5,814 |
| 10 Gujarat Alkalies & Chemical Limited (Market Value Rs.21,540/-) | 100 | 14,706 | 100 | 12,155 |
| 10 Jayant Vitamins Limited (Cost Rs. 12,620/-) | 740 | 2,220 | 740 | 2,220 |
| 10 Kshitiji Investment Co. Limited (Cost Rs. 500/-) | 50 | 500 | 50 | 500 |
| 10 Libord Securities Limited (Market Value Rs.21,00,000/-) | 250000 | 859,500 | 250000 | 859,500 |
| 10 Modi Xerox Limited (Cost Rs. 15,317/-) | 200 | 14,244 | 200 | 14,244 |
| 10 Onward Technologies Limited | 0 | 0 | 9,699 | 362,416 |
| 10 Svaraj Trading & Agencies Limited (Cost Rs.50,000/-) | 0 | 0 | 5,000 | 35,000 |
| 10 Sarvamangal Mercantile Co. Ltd. | 24,500 | 49,000 | 24,500 | 49,000 |

S.V. Trading And Agencies Limited

(Cost Rs.73,745/-)

| | | | | |
|--|-------|------------------|-------|------------------|
| 10 Sharp Industries Limited (Cost Rs.67,515/-) | 1,995 | 18,314 | 2,100 | 37,956 |
| 10 Sudal Industries Limited (Cost Rs.17,152/-) | 1,000 | 14,250 | 3,500 | 60,031 |
| 10 Sona Koyo Streeing Limited (Cost Rs. 91,064/-) | 1000 | 9,840 | 1000 | 11,430 |
| 10 Shree Krishna Petro Yarn Limited (Cost Rs.50,916/-) | 1200 | 2,220 | 1200 | 2,220 |
| 10 Synergy Log-in Systems Limited (Cost Rs. 1,45,290/-) | 1000 | 12,150 | 1000 | 12,150 |
| 10 The West Coast Paper Mills Limited (Market Value Rs. 30,800/-) | 500 | 5,592 | 500 | 5,592 |
| 10 Tube Investment Limited (Market Value Rs. 20,002/-) | 122 | 7,814 | 122 | 7,814 |
| 10 United Diamond Limited (Cost Rs. 32,320/-) | 500 | 13,000 | 500 | 13,000 |
| 10 Videocon Industries Limited (Cost Rs.37,088/-) | 80 | 16,208 | 260 | 44,590 |
| TOTAL | | <u>1,464,368</u> | | <u>1,970,841</u> |

II. Fully Paid up Debentures :

| | | | | |
|---|-----|--------------|-----|--------------|
| 10 14% Deb. of Gujarat State Fertilizer L (Cost Rs. 1060/-) | 106 | 1,060 | 106 | 1,060 |
| 50 12.5% Deb. of Jayant Vitamins Ltd (Series "C")(Cost Rs. 3500/-) | 70 | 3,500 | 70 | 3,500 |
| 50 15% Deb. of Jayant Vitamins Ltd (Seri (Cost Rs. 3500/-) | 200 | 3,000 | 200 | 3,000 |
| TOTAL | | <u>7,560</u> | | <u>7,560</u> |

(B) Unquoted (At Cost) :

| | | | | |
|--------------------------|------|------------------|------|------------------|
| 10 G Claridge & Co. Ltd. | 1500 | 8,425 | 1500 | 8,425 |
| | | <u>8,425</u> | | <u>8,425</u> |
| GRAND TOTAL :- | | <u>1,480,353</u> | | <u>1,986,826</u> |

NOTE "9"

Trade receivables outstanding for a period exceeding six months

| | |
|------------------|------------------|
| 4,032,800 | 4,032,800 |
| <u>4,032,800</u> | <u>4,032,800</u> |

NOTE "10

CASH AND CASH EQUIVALENT

| | | |
|--|----------------|----------------|
| Cash on hand | 513,921 | 536,413 |
| Balance with Scheduled Banks In Current account | 14,268 | 32,790 |
| | <u>528,189</u> | <u>569,203</u> |

NOTE "11"**Short - Term loans and advances****Other Loan & Advances**

| | | |
|---|-------------------|--------------------|
| Loan and advances | 86,042,640 | 98,452,640 |
| Advance recoverable in cash or kind or for value to be received | 7,919,884 | 13,946,400 |
| Deposits | 167,770 | 167,770 |
| | <u>94,130,294</u> | <u>112,566,810</u> |

NOTE "12"**Other Current Assets**

| | | |
|-------------------------------|------------------|----------------|
| S. K. Somani & Co. | 4,358,585 | 0 |
| Advance Payment of Income Tax | 77,866 | 431,714 |
| | <u>4,436,451</u> | <u>431,714</u> |

NOTE "13"**OTHER INCOME**

| | | |
|--|------------------|------------------|
| Dividend from Long Term Investment (Gross) | 2,067,907 | 2,010,937 |
| Profit/(Loss) on Sale of Investments | 7,252 | (685,624) |
| Previous Year Income | 4,585 | 563 |
| Sundry Receipt | 2,415 | 0 |
| Profit from Partnership Firm | 1,860,295 | 330,952 |
| Sundry Balances written off | 60,000 | 0 |
| TOTAL | <u>4,002,454</u> | <u>1,656,828</u> |

NOTE "14"**OTHER EXPENSES**

| | | |
|---------------------------------|----------------|----------------|
| Loss in Shares Trading | 3,152 | 0 |
| Sundry Balances Written Off | 0 | 173,382 |
| Demat Charges | 35,433 | 1,542 |
| Auditors' Remuneration : | | |
| Audit Fees | 11,236 | 11,030 |
| Tax Audit Fees | 0 | 6,618 |
| Directors Sitting Fees | 2,400 | 3,800 |
| Miscellaneous Expenses | 910,785 | 235,535 |
| TOTAL | <u>963,006</u> | <u>431,907</u> |

Notes forming part of Accounts for the year ended 31st March 2013

1. **SIGNIFICANT ACCOUNTING POLICIES :**

- a) The books of accounts are maintained on accrual basis.
 - b) Dividend Income in the books is accounted when right to receive the payment is established
 - c) Fixed Assets are stated at historical cost.
 - d) Depreciation has been provided on Written down value method at the rates specified in schedule XIV of the Companies Act, 1956.
 - e) Long Term Investments are stated at cost. Cost is determined on average method.
 - f) Stock in Trade quoted (Shares & debentures) are shown at Cost or Market value whichever is lower.
 - g) Stock in Trade unquoted (Shares & debentures) are shown at Cost.
 - h) Taxation
 - i. Income-tax expenses comprise current tax and deferred tax charge or credit
 - ii. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax loss that have been enacted or substantially enacted by the Balance Sheet date.
 - iii. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation.
 - iv. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to reassure realisation.
 - i) Other Accounting Policies are consistent with generally accepted account practices.
2. Contingent Liabilities not provided for in respect of partly paid shares Rs.3,990/- (Previous Year Rs.3,990/-)
 3. Some of the balances of sundry debtors, sundry creditors, deposits, loans and advances and unsecured loan are subject to confirmation and adjustments necessary upon reconciliation, if any consequential impact thereof on the financial statement is not ascertainable.
 4. In the opinion of the Board, the Current Assets, Loans, and advances are approximately of the value stated in the Balance Sheets if realised in ordinary courses of the business and the provision of all known liabilities is made and is adequate and is not in excess of the amount reasonable considered necessary.
 5. Investment includes 8,626 shares (Cost Rs.5,48,017/-) of Oricon Enterprises limited (previous Year 8,626 shares cost Rs.5,48,017/-) held by the Company on behalf of the subscribers

6. Earnings per shares :

| Particulars | Year ended 31.03.2013 | Year ended 31.03.2012 |
|---|--------------------------|--------------------------|
| Net Profit/(Loss) attributable to share holder (in Rs.) | (12,85,687) | 16,53,659 |
| Weighted average number of equity shares (in No.) | 1,00,000 | 1,00,000 |
| Basic earning per shares of Rs.10/- each | (12.86) | 16.54 |

The Company does not have any outstanding dilutive potential equity shares. Consequently, the basic and diluted earning per share of the company remain the same.

7. In view of time limitations on carry forward of losses and as a matter of prudence Deferred Tax Assets arising on account of brought forward losses and unabsorbed Depreciation under tax laws has not been recognised.
8. The Accounts are prepared on a going concern basis inspite of accumulated losses exceeding the paid up share capital and reserve & surplus.
9. Quantitative details of Inventories (Shares & Debentures)

| Particulars | No. of Shares | | No. of Debentures | |
|-----------------|---------------|------------|-------------------|------------|
| | 31.03.2013 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| Opening Stock | 3,95,357 | 64,69,758 | 376 | 376 |
| Add :- Purchase | 5,552 | 18,600 | - | - |
| | 4,00,909 | 64,88,358 | 376 | 376 |
| Less :- Sale | 23,222 | 60,93001 | - | - |
| Closing Stock | 3,77,687 | 3,95,357 | 376 | 376 |

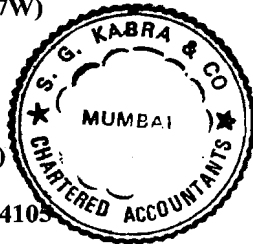
10. Other additional information pursuant of the provisions of paragraph 3, 4C and 4D of part II of schedule VI of Companies Act,1956, are not applicable to the company.
11. Previous years figures are regrouped, reclassified and recasted whenever necessary.


As per our Report of even date

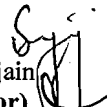
For and on behalf of the board

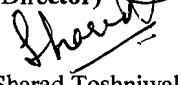
For S.G. KABRA & CO.
Chartered Accountants
(FRN 104507W)


(Malvika P. Mitra)
Partner
Membership No. 44105



 Adarsh Somani
(Director)

 Sanjay Jain
(Director)

 Sharad Toshniwal
(Director)

Place : Mumbai

Date 29th May'2013

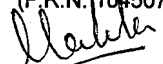
S. V. TRADING AND AGENCIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013

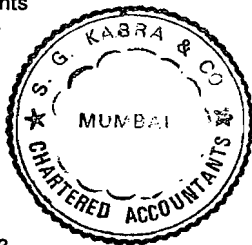
| PARTICULARS | For the Year Ended 31.03.2013 | For the Year Ended 31.03.2012 |
|--|-------------------------------------|-------------------------------------|
| <u>CASH FLOW FROM OPERATING ACTIVITIES</u> | | |
| Net Profit before Tax and Prior period Adjustment & exceptional item | (849,388) | 1,653,659 |
| Adjustments for: | | |
| Depreciation | - | 269 |
| Dividend Received | (2,067,907) | (2,010,937) |
| Interest Expenses | 4,093,936 | 3,209,470 |
| Interest Received | - | - |
| Profit on Sale of long term Investments | (7,252) | 685,624 |
| Reinstatement of Investments | - | - |
| Sundry Balances written off | (60,000) | - |
| Operating Profit before Working Capital changes | 1,109,389 | 3,538,085 |
| Adjustments for: | | |
| Trade & Other Receivables | 14,436,365 | 108,085,400 |
| Inventories | 506,473 | 15,147,284 |
| Trade Payables | (27,639,059) | 29,363,117 |
| Cash generated from Operations | (11,586,832) | 156,133,893 |
| Direct Taxes Paid (Net of Refund) | (436,299) | - |
| Cash Flow before prior period Adjustments | (12,023,131) | 156,133,893 |
| Prior period adjustments | (4,585) | - |
| NET CASH FROM OPERATING ACTIVITIES: TOTAL (A) | (12,027,716) | 156,133,893 |
| <u>CASH FLOW FROM INVESTMENT ACTIVITIES</u> | | |
| Sale of Investment | 1,740,575 | 30,468,424 |
| Purchase of Investment | (6,060,544) | (5,325) |
| Interest Received | - | - |
| Dividend Received | 2,067,907 | 2,010,937 |
| NET CASH FROM / (USED IN) INVESTING ACTIVITIES: TOTAL (B) | (2,252,062) | 32,474,036 |
| <u>CASH FLOW FROM FINANCING ACTIVITIES</u> | | |
| Proceeds from Unsecured Loans (Net of Proceeds) | 18,332,700 | (186,062,508) |
| Interest paid | (4,093,936) | (3,209,470) |
| NET CASH FROM FINANCING ACTIVITIES: TOTAL (C) | 14,238,764 | (189,271,978) |
| Net Increase in Cash and Cash Equivalents Total: (A+ B+ C) | (41,014) | (664,049) |
| Cash and Cash Equivalents - Opening Balance | 569,203 | 1,233,252 |
| Cash and Cash Equivalents - Closing Balance | 528,189 | 569,203 |

Notes:

1. Above statements have been prepared in the indirect method.
2. Cash and Cash Equivalents represents Cash and Bank balances only.
3. Previous years' figures have been regrouped and reclassified, wherever necessary.

As per our Report of even date attached
For S. G. Kabra & Co.
Chartered Accountants
(F.R.N. 104507W)


(Malvika P. Mitra)
Partner

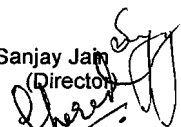


Place : Mumbai

Date : 29th May 2013

For and on behalf of the Board


Adarsh Somani
(Director)


Sanjay Jain
(Director)


Sharad Toshniwal
(Director)